

**Saksiam Leasing Public Company Limited  
and its Subsidiaries**

Condensed interim financial statements  
for the three-month and nine-month periods ended  
30 September 2025  
and  
Independent auditor's review report

## **Independent Auditor's Report on Review of Interim Financial Information**

### **To the Board of Directors of Saksiam Leasing Public Company Limited**

I have reviewed the accompanying consolidated and separate statements of financial position of Saksiam Leasing Public Company Limited and its subsidiaries, and of Saksiam Leasing Public Company Limited, respectively, as at 30 September 2025; the consolidated and separate statements of comprehensive income for the three-month and nine-month periods ended 30 September 2025, the consolidated and separate statements of changes in equity and cash flows for the nine-month period ended 30 September 2025 and condensed notes ("interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

#### *Scope of review*

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

#### *Conclusion*

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

(Orawan Chotiwiriyakul)  
Certified Public Accountant  
Registration No. 10566

KPMG Phoomchai Audit Ltd.  
Bangkok  
11 November 2025

**Saksiam Leasing Public Company Limited and its subsidiaries**  
**Statement of financial position**

		Consolidated		Separate	
		financial statements		financial statements	
		30 September	31 December	30 September	31 December
Assets	Note	2025	2024	2025	2024
		(Unaudited)		(Unaudited)	
(in Baht)					
<b>Current assets</b>					
Cash and cash equivalents		1,014,557,633	196,583,795	988,140,389	171,911,646
Current portion of hire purchase					
receivables	3	247,841,864	252,408,408	247,841,864	252,408,408
Current portion of loan receivables	4	8,209,814,667	8,396,426,387	8,209,814,667	8,396,426,387
Trade and other current receivables		1,589,435	3,441,311	1,368,778	1,624,479
Inventories		7,828,407	11,364,838	-	-
Foreclosed assets		20,907,083	12,453,865	20,907,083	12,453,865
Other current assets		23,815,969	26,183,663	22,870,342	24,727,092
Non-current assets classified as					
held for sale		41,587	-	-	-
<b>Total current assets</b>		<b>9,526,396,645</b>	<b>8,898,862,267</b>	<b>9,490,943,123</b>	<b>8,859,551,877</b>
<b>Non-current assets</b>					
Hire purchase receivables	3	321,987,933	339,409,930	321,987,933	339,409,930
Loans receivables	4	5,149,373,356	5,280,164,224	5,149,373,356	5,280,164,224
Investments in subsidiaries	6	-	-	41,277,724	65,000,000
Property, plant and equipment	7	152,826,144	157,852,177	144,420,945	144,322,960
Right-of-use assets	8	444,802,196	368,981,633	443,038,988	362,950,772
Intangible assets		148,314,659	154,189,350	145,403,861	148,065,797
Deferred taxes assets		109,043,269	102,646,391	113,787,723	98,725,205
Other non-current assets		13,853,094	13,960,725	13,853,094	13,626,846
<b>Total non-current assets</b>		<b>6,340,200,651</b>	<b>6,417,204,430</b>	<b>6,373,143,624</b>	<b>6,452,265,734</b>
<b>Total assets</b>		<b>15,866,597,296</b>	<b>15,316,066,697</b>	<b>15,864,086,747</b>	<b>15,311,817,611</b>

The accompanying notes form an integral part of the interim financial statements.

**Saksiam Leasing Public Company Limited and its subsidiaries**  
**Statement of financial position**

Liabilities and equity	Note	Consolidated		Separate	
		financial statements		financial statements	
		30 September	31 December	30 September	31 December
		2025	2024	2025	2024
		(Unaudited)		(Unaudited)	
(in Baht)					
Current liabilities					
Short-term borrowings					
from financial institutions	9	2,915,000,000	2,810,000,000	2,915,000,000	2,810,000,000
Current portion of long-term					
borrowings from financial institutions	9	3,064,730,013	2,478,814,758	3,064,730,013	2,478,814,758
Current portion of long-term					
borrowing from other parties	9	66,666,667	100,000,000	66,666,667	100,000,000
Current portion of debentures	10	361,768,872	-	361,768,872	-
Trade and other current payables	11	108,374,098	120,659,947	107,173,981	119,781,271
Current portion of lease liabilities		102,543,161	91,140,408	102,543,161	89,697,216
Corporate income tax payable		56,691,160	119,813,809	56,294,137	119,813,809
Other current liabilities		20,779,217	15,789,068	20,090,617	15,412,895
Total current liabilities		6,696,553,188	5,736,217,990	6,694,267,448	5,733,519,949
Non-current liabilities					
Long-term borrowings from					
financial institutions	9	2,079,288,000	2,449,300,000	2,079,288,000	2,449,300,000
Long-term borrowings from					
other parties	9	-	41,666,667	-	41,666,667
Debentures	10	-	361,043,958	-	361,043,958
Lease liabilities		327,120,657	261,666,591	325,327,684	259,719,565
Non-current provisions for					
employee benefits		131,087,882	119,125,670	131,087,882	118,733,164
Total non-current liabilities		2,537,496,539	3,232,802,886	2,535,703,566	3,230,463,354
Total liabilities		9,234,049,727	8,969,020,876	9,229,971,014	8,963,983,303

The accompanying notes form an integral part of the interim financial statements.

**Saksiam Leasing Public Company Limited and its subsidiaries**  
**Statement of financial position**

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2025	2024	2025	2024
	(Unaudited)		(Unaudited)	
	(in Baht)			
<b>Equity</b>				
Share capital				
Authorised share capital				
(2,096,000,000 ordinary shares,				
par value at Baht 1 per share)	2,096,000,000	2,096,000,000	2,096,000,000	2,096,000,000
Issued and paid-up share capital				
(2,096,000,000 ordinary shares,				
par value at Baht 1 per share)	2,096,000,000	2,096,000,000	2,096,000,000	2,096,000,000
Share premium on ordinary shares	1,902,427,997	1,902,427,997	1,902,427,997	1,902,427,997
Retained earnings				
Appropriated				
Legal reserve	209,600,000	209,600,000	209,600,000	209,600,000
Unappropriated	2,421,068,723	2,128,787,107	2,426,087,736	2,139,806,311
<b>Equity attributable to owners of the parent</b>	<b>6,629,096,720</b>	<b>6,336,815,104</b>	<b>6,634,115,733</b>	<b>6,347,834,308</b>
Non-controlling interests	3,450,849	10,230,717	-	-
<b>Total equity</b>	<b>6,632,547,569</b>	<b>6,347,045,821</b>	<b>6,634,115,733</b>	<b>6,347,834,308</b>
<b>Total liabilities and equity</b>	<b>15,866,597,296</b>	<b>15,316,066,697</b>	<b>15,864,086,747</b>	<b>15,311,817,611</b>

The accompanying notes form an integral part of the interim financial statements.

**Saksiam Leasing Public Company Limited and its subsidiaries**  
**Statement of comprehensive income (Unaudited)**

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	Three-month period ended		Three-month period ended	
	30 September		30 September	
	2025	2024	2025	2024
	<i>(in Baht)</i>			
<b><i>Income</i></b>				
Interest income	815,097,803	793,695,972	815,097,803	793,695,972
Revenue from sales and services	14,801,411	7,883,286	-	-
Fee and service income	5,318,859	7,415,693	5,318,859	7,415,693
Other income	7,039,565	6,054,432	7,516,591	6,053,606
<b>Total income</b>	<b>842,257,638</b>	<b>815,049,383</b>	<b>827,933,253</b>	<b>807,165,271</b>
<b><i>Expenses</i></b>				
Cost of sales and services	11,003,140	6,200,114	-	-
Selling expenses	2,270,695	6,401,187	2,268,119	5,719,168
Administrative expenses	404,783,042	366,874,725	402,596,061	364,505,102
<b>Total expenses</b>	<b>418,056,877</b>	<b>379,476,026</b>	<b>404,864,180</b>	<b>370,224,270</b>
<b>Profit from operating activities</b>	<b>424,200,761</b>	<b>435,573,357</b>	<b>423,069,073</b>	<b>436,941,001</b>
Expected credit loss	44,178,512	60,042,732	43,922,774	60,042,732
Finance costs	99,240,268	105,519,661	99,125,000	105,476,367
Share of loss of associates accounted for using equity method	-	1,075,389	-	-
<b>Profit before income tax expenses</b>	<b>280,781,981</b>	<b>268,935,575</b>	<b>280,021,299</b>	<b>271,421,902</b>
Tax expense	57,293,443	54,144,191	56,934,230	54,402,249
<b>Profit for the period</b>	<b>223,488,538</b>	<b>214,791,384</b>	<b>223,087,069</b>	<b>217,019,653</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>223,488,538</b>	<b>214,791,384</b>	<b>223,087,069</b>	<b>217,019,653</b>

The accompanying notes form an integral part of the interim financial statements.

**Saksiam Leasing Public Company Limited and its subsidiaries**  
**Statement of comprehensive income (Unaudited)**

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	Three-month period ended		Three-month period ended	
	30 September		30 September	
	2025	2024	2025	2024
	<i>(in Baht)</i>			
<b>Profit (loss) attributable to:</b>				
Owners of parent	223,799,153	215,201,771	223,087,069	217,019,653
Non-controlling interests	(310,615)	(410,387)	-	-
	<u><b>223,488,538</b></u>	<u><b>214,791,384</b></u>	<u><b>223,087,069</b></u>	<u><b>217,019,653</b></u>
<b>Total comprehensive income (expense)</b>				
<b>attributable to:</b>				
Owners of parent	223,799,153	215,201,771	223,087,069	217,019,653
Non-controlling interests	(310,615)	(410,387)	-	-
	<u><b>223,488,538</b></u>	<u><b>214,791,384</b></u>	<u><b>223,087,069</b></u>	<u><b>217,019,653</b></u>
<b>Basic earnings per share</b>	<u><b>0.11</b></u>	<u><b>0.10</b></u>	<u><b>0.11</b></u>	<u><b>0.10</b></u>

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**Saksiam Leasing Public Company Limited and its subsidiaries**  
**Statement of comprehensive income (Unaudited)**

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	Nine-month period ended		Nine-month period ended	
	30 September		30 September	
<i>Note</i>	2025	2024	2025	2024
	<i>(in Baht)</i>			
<b><i>Income</i></b>				
Interest income	2,440,150,368	2,237,690,003	2,440,150,368	2,237,690,003
Revenue from sales and services	42,005,388	16,407,960	-	-
Fee and service income	26,279,937	23,275,821	26,279,937	23,275,821
Other income	19,045,268	16,446,151	21,891,096	16,382,398
<b>Total income</b>	<b>2,527,480,961</b>	<b>2,293,819,935</b>	<b>2,488,321,401</b>	<b>2,277,348,222</b>
<b><i>Expenses</i></b>				
Cost of sales and services	31,944,860	13,667,264	-	-
Selling expenses	13,807,910	17,781,633	12,879,070	15,904,230
Administrative expenses	1,178,156,754	1,067,479,379	1,181,382,150	1,059,652,492
<b>Total expenses</b>	<b>1,223,909,524</b>	<b>1,098,928,276</b>	<b>1,194,261,220</b>	<b>1,075,556,722</b>
<b>Profit from operating activities</b>	<b>1,303,571,437</b>	<b>1,194,891,659</b>	<b>1,294,060,181</b>	<b>1,201,791,500</b>
Expected credit loss	166,501,682	145,015,980	165,840,200	145,015,980
Finance costs	297,708,909	288,323,076	297,482,897	288,187,070
Share of loss of associates accounted for using equity method	-	211,406	-	-
<b>Profit before income tax expenses</b>	<b>839,360,846</b>	<b>761,341,197</b>	<b>830,737,084</b>	<b>768,588,450</b>
Tax expense <i>13</i>	176,579,480	152,858,168	167,176,041	154,064,022
<b>Profit for the period</b>	<b>662,781,366</b>	<b>608,483,029</b>	<b>663,561,043</b>	<b>614,524,428</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>662,781,366</b>	<b>608,483,029</b>	<b>663,561,043</b>	<b>614,524,428</b>

The accompanying notes form an integral part of the interim financial statements.



**Saksiam Leasing Public Company Limited and its subsidiaries**  
**Statement of comprehensive income (Unaudited)**

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	Nine-month period ended		Nine-month period ended	
	30 September		30 September	
	2025	2024	2025	2024
	<i>(in Baht)</i>			
<b>Profit (loss) attributable to:</b>				
Owners of parent	669,561,234	610,244,711	663,561,043	614,524,428
Non-controlling interests	(6,779,868)	(1,761,682)	-	-
	<b>662,781,366</b>	<b>608,483,029</b>	<b>663,561,043</b>	<b>614,524,428</b>
<b>Total comprehensive income (expense)</b>				
<b>attributable to:</b>				
Owners of parent	669,561,234	610,244,711	663,561,043	614,524,428
Non-controlling interests	(6,779,868)	(1,761,682)	-	-
	<b>662,781,366</b>	<b>608,483,029</b>	<b>663,561,043</b>	<b>614,524,428</b>
<b>Basic earnings per share</b>	<b>0.32</b>	<b>0.29</b>	<b>0.32</b>	<b>0.29</b>

The accompanying notes form an integral part of the interim financial statements.

# Saksiam Leasing Public Company Limited and its subsidiaries

## Statement of changes in equity (Unaudited)

		Consolidated financial statements						
		Retained earnings			Equity			
	Note	Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated <i>(in Baht)</i>	attributable to owners of the parent	Non- controlling interests	Total equity
Nine-month period ended 30 September 2024								
Balance at 1 January 2024		2,096,000,000	1,902,427,997	209,600,000	1,611,784,572	5,819,812,569	12,398,289	5,832,210,858
Transactions with owners, recorded directly in equity								
<i>Distributions to owners of the parent</i>								
Dividends	14	-	-	-	(314,366,187)	(314,366,187)	-	(314,366,187)
Total transactions with owners, recorded directly in equity		-	-	-	(314,366,187)	(314,366,187)	-	(314,366,187)
Comprehensive income for the period								
Profit (loss) for the period		-	-	-	610,244,711	610,244,711	(1,761,682)	608,483,029
Total comprehensive income (expense) for the period		-	-	-	610,244,711	610,244,711	(1,761,682)	608,483,029
Balance at 30 September 2024		2,096,000,000	1,902,427,997	209,600,000	1,907,663,096	6,115,691,093	10,636,607	6,126,327,700

The accompanying notes form an integral part of the interim financial statements.

# Saksiam Leasing Public Company Limited and its subsidiaries

## Statement of changes in equity (Unaudited)

		Consolidated financial statements						
		Retained earnings			Equity			
	Note	Issued and paid-up share capital	Share premium	Legal reserve	Unappropriated <i>(in Baht)</i>	attributable to owners of the parent	Non- controlling interests	Total equity
Nine-month period ended 30 September 2025								
Balance at 1 January 2025		2,096,000,000	1,902,427,997	209,600,000	2,128,787,107	6,336,815,104	10,230,717	6,347,045,821
Transactions with owners, recorded directly in equity								
<i>Distributions to owners of the parent</i>								
Dividends	14	-	-	-	(377,279,618)	(377,279,618)	-	(377,279,618)
Total transactions with owners, recorded directly in equity		-	-	-	(377,279,618)	(377,279,618)	-	(377,279,618)
Comprehensive income for the period								
Profit (loss) for the period		-	-	-	669,561,234	669,561,234	(6,779,868)	662,781,366
Total comprehensive income (expense) for the period		-	-	-	669,561,234	669,561,234	(6,779,868)	662,781,366
Balance at 30 September 2025		2,096,000,000	1,902,427,997	209,600,000	2,421,068,723	6,629,096,720	3,450,849	6,632,547,569

The accompanying notes form an integral part of the interim financial statements.

# Saksiam Leasing Public Company Limited and its subsidiaries

## Statement of changes in equity (Unaudited)

			Separate financial statements			Total equity
			Issued and paid-up share capital	Share premium	Retained earnings	
	Note				Legal reserve (in Baht)	Unappropriated
<b>Nine-month period ended 30 September 2024</b>						
<b>Balance at 1 January 2024</b>			<b>2,096,000,000</b>	<b>1,902,427,997</b>	<b>209,600,000</b>	<b>1,617,808,900</b>
<b>Transactions with owners, recorded directly in equity</b>						
<i>Distributions to owners</i>						
Dividends	14		-	-	-	(314,366,187)
<b>Total transactions with owners, recorded directly in equity</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>(314,366,187)</b>
<b>Comprehensive income for the period</b>						
Profit for the period			-	-	-	614,524,428
<b>Total comprehensive income for the period</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>614,524,428</b>
<b>Balance at 30 September 2024</b>			<b>2,096,000,000</b>	<b>1,902,427,997</b>	<b>209,600,000</b>	<b>1,917,967,141</b>
						<b>6,125,995,138</b>

The accompanying notes form an integral part of the interim financial statements.

# Saksiam Leasing Public Company Limited and its subsidiaries

## Statement of changes in equity (Unaudited)

			Separate financial statements			Total equity
			Issued and paid-up share capital	Share premium	Retained earnings	
	Note				Legal reserve (in Baht)	Unappropriated
<b>Nine-month period ended 30 September 2025</b>						
<b>Balance at 1 January 2025</b>			<b>2,096,000,000</b>	<b>1,902,427,997</b>	<b>209,600,000</b>	<b>2,139,806,311</b>
<b>Transactions with owners, recorded directly in equity</b>						
<i>Distributions to owners</i>						
Dividends	14		-	-	-	(377,279,618)
<b>Total transactions with owners, recorded directly in equity</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>(377,279,618)</b>
<b>Comprehensive income for the period</b>						
Profit for the period			-	-	-	663,561,043
<b>Total comprehensive income for the period</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>663,561,043</b>
<b>Balance at 30 September 2025</b>			<b>2,096,000,000</b>	<b>1,902,427,997</b>	<b>209,600,000</b>	<b>2,426,087,736</b>

The accompanying notes form an integral part of the interim financial statements.

**Saksiam Leasing Public Company Limited and its subsidiaries**
**Statement of cash flows (Unaudited)**

	<i>Note</i>	<b>Consolidated</b>		<b>Separate</b>	
		<b>financial statements</b>		<b>financial statements</b>	
		Nine-month period ended		Nine-month period ended	
		30 September		30 September	
		2025	2024	2025	2024
<i>(in Baht)</i>					
<b><i>Cash flows from operating activities</i></b>					
Profit before income tax expenses		839,360,846	761,341,197	830,737,084	768,588,450
<i>Adjustments to reconcile profit to cash receipts (payments)</i>					
Depreciation and amortisation		127,421,660	123,349,166	124,206,742	119,959,856
Loss on written-off equipment	7	13,732	247,160	13,732	247,160
Expected credit loss		166,501,682	145,015,980	165,840,200	145,015,980
Impairment loss		9,422,411	-	23,781,276	-
Loss on inventories devaluation		842,299	-	-	-
Loss on disposal of foreclosed assets		18,870,778	19,847,491	18,870,778	19,847,491
Share of loss of associates accounted for using equity method		-	211,406	-	-
Gain on disposal of equipment		(647,696)	(188,883)	(264,033)	(95,558)
Provision for employee benefit		14,398,477	11,480,047	13,412,477	11,339,783
Interest income		(2,440,150,368)	(2,237,690,003)	(2,440,150,368)	(2,237,690,003)
Finance costs		297,708,909	288,323,076	297,482,897	288,187,070
Interest received		2,450,216,799	2,185,580,478	2,450,216,799	2,185,580,478
Interest paid		(294,470,805)	(287,328,541)	(294,470,805)	(287,328,541)
		1,189,488,724	1,010,188,574	1,189,676,779	1,013,652,166
<b><i>Changes in operating assets and liabilities</i></b>					
Hire-purchase receivables		13,094,511	(47,096,294)	13,094,511	(47,096,294)
Loan receivables		30,120,945	(2,017,198,692)	30,120,945	(2,017,198,692)
Inventories		2,694,132	2,831,094	-	-
Foreclosed assets		91,610,624	66,908,797	91,610,624	66,908,797
Trade and other current receivables		1,190,394	(3,533,949)	255,701	252,912
Non-current assets classified as held for sale		(41,587)	-	-	-
Other assets		3,200,239	(3,999,929)	2,355,416	(3,821,418)
Trade and other current payables		2,276,611	13,996,137	1,955,170	13,395,457
Other liabilities		4,990,149	3,683,167	4,677,722	3,751,676
Employee benefit paid		(2,436,265)	(1,286,847)	(1,057,759)	(1,286,847)
Net cash generated from (used in) operations		1,336,188,477	(975,507,942)	1,332,689,109	(971,442,243)
Taxes paid		(246,099,007)	(210,471,496)	(245,758,231)	(210,471,496)
<b>Net cash from (used in) operating activities</b>		<b>1,090,089,470</b>	<b>(1,185,979,438)</b>	<b>1,086,930,878</b>	<b>(1,181,913,739)</b>

The accompanying notes form an integral part of the interim financial statements.

**Saksiam Leasing Public Company Limited and its subsidiaries**
**Statement of cash flows (Unaudited)**

	<i>Note</i>	<b>Consolidated</b>		<b>Separate</b>	
		<b>financial statements</b>		<b>financial statements</b>	
		Nine-month period ended		Nine-month period ended	
		30 September		30 September	
		2025	2024	2025	2024
<i>(in Baht)</i>					
<b><i>Cash flows from investing activities</i></b>					
Proceeds from disposals of equipment		4,398,956	562,466	390,687	329,757
Acquisition of equipment		(39,480,948)	(15,649,216)	(37,287,216)	(13,419,626)
Acquisition of intangible assets		(9,060,822)	(27,763,758)	(9,060,822)	(27,763,758)
<b>Net cash used in investing activities</b>		<b>(44,142,814)</b>	<b>(42,850,508)</b>	<b>(45,957,351)</b>	<b>(40,853,627)</b>
<b><i>Cash flows from financing activities</i></b>					
Proceeds from short-term borrowings					
from financial institutions	9	1,000,000,000	1,320,000,000	1,000,000,000	1,320,000,000
Repayment of short-term borrowings					
from financial institutions	9	(895,000,000)	(1,250,000,000)	(895,000,000)	(1,250,000,000)
Proceeds from short-term borrowings					
from related parties	9	200,000,000	-	200,000,000	-
Repayment of short-term borrowings					
from related parties	9	(200,000,000)	-	(200,000,000)	-
Proceeds from long-term borrowings					
from financial institutions	9	3,298,880,000	4,271,400,000	3,298,880,000	4,271,400,000
Repayment of long-term borrowings					
from financial institutions	9	(3,084,130,000)	(2,616,430,000)	(3,084,130,000)	(2,616,430,000)
Repayment of long-term borrowings					
from other parties	9	(75,000,000)	(75,000,000)	(75,000,000)	(75,000,000)
Payment of lease liabilities	8	(95,465,583)	(87,954,528)	(92,237,549)	(85,636,251)
Dividends paid		(377,257,235)	(314,276,379)	(377,257,235)	(314,276,379)
<b>Net cash (used in) from financing activities</b>		<b>(227,972,818)</b>	<b>1,247,739,093</b>	<b>(224,744,784)</b>	<b>1,250,057,370</b>
<b>Net increase in cash and cash equivalents</b>		<b>817,973,838</b>	<b>18,909,147</b>	<b>816,228,743</b>	<b>27,290,004</b>
Cash and cash equivalents at 1 January		196,583,795	270,088,792	171,911,646	255,129,009
<b>Cash and cash equivalents at 30 September</b>		<b>1,014,557,633</b>	<b>288,997,939</b>	<b>988,140,389</b>	<b>282,419,013</b>
<b><i>Non-cash transactions</i></b>					
Accounts payables from equipment purchased		425,838	1,117,420	425,838	1,117,420
Accounts payables from intangible assets					
purchased		-	594,000	-	594,000
Transfer foreclosed assets to fixed assets		1,275,423	1,633,449	1,275,423	1,633,449
Transfer loan receivables to foreclosed					
assets for debt payment		120,269,043	90,083,167	120,269,043	90,083,167
Acquisition of right-of-use assets					
under lease contracts	8	159,094,797	90,511,611	157,690,020	88,837,780
Transfer right-of-use assets to fixed assets		3,117,814	6,380,486	3,117,814	6,380,486
Transfer inventories to non-current assets					
classified as held for sale		41,587	-	-	-

The accompanying notes form an integral part of the interim financial statements.

**Saksiam Leasing Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2025 (Unaudited)**

<b>Note</b>	<b>Contents</b>
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**Saksiam Leasing Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2025 (Unaudited)**

These notes form an integral part of the interim financial statements.

The interim financial statements issued for Thai regulatory reporting purposes are prepared in the Thai language. These English language financial statements have been prepared from the Thai language statutory financial statements and were approved and authorised for issue by the Board of Directors on 11 November 2025.

## **1 Basis of preparation of the interim financial statements**

The condensed interim financial statements are presented in the same format as the annual financial statements together with notes to the interim financial statements on a condensed basis (“interim financial statements”) in accordance with Thai Accounting Standard (TAS) No. 34 *Interim Financial Reporting*, guidelines promulgated by the Federation of Accounting Professions and applicable rules and regulations of the Thai Securities and Exchange Commission. The interim financial statements focus on new activities, events and circumstances to avoid repetition of information previously reported in annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended 31 December 2024.

In preparing these interim financial statements, judgements and estimates are made by management in applying the Group’s accounting policies. Actual results may differ from these estimates. The accounting policies, methods of computation and the key sources of estimation uncertainty were the same as those that described in the financial statements for the year ended 31 December 2024.

## **2 Related parties**

The Group and the Company have no significant change in relationships with other related parties and the pricing policies during the nine-month period ended 30 September 2025.

<b><i>Significant transactions with related parties</i></b>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
<b><i>Nine-month period ended 30 September</i></b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<i>(in Baht)</i>			
<b>Subsidiaries</b>				
Commission income	-	-	1,244,935	35,435
Management fee	-	-	2,325,000	189,000
Purchases of goods and receiving of services	-	-	27,910,452	3,313,599
Purchases of vehicles and equipment	-	-	3,436,522	-
Purchases of other current assets	-	-	1,627,300	-
<b>Key management personnel</b>				
Expense from leases of assets	7,881,182	7,929,177	6,933,374	7,045,342
Interest expense	1,616,438	-	1,616,438	-
Key management personnel compensation				
Short-term benefit	17,873,002	19,004,447	17,342,421	17,166,286
Post-employment benefits	973,150	1,608,927	973,150	1,608,927

**Saksiam Leasing Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2025 (Unaudited)**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
<i>Balances with related parties as at</i>				
	<i>(in Baht)</i>			
<b>Subsidiaries</b>				
Other current receivables	-	-	276,570	306,537
<b>Key management personnel</b>				
Right-of-use assets	30,568,362	32,929,580	28,805,153	32,548,948
Lease liabilities	32,527,405	34,841,511	30,734,432	34,448,659
<b>Other related parties</b>				
Construction in progress	-	1,373,268	-	1,373,268

**3 Hire-purchase receivables**

	<b>Consolidated and separate financial statements</b>		
	Current portion due within one year	Portion due over than one year <i>(in Baht)</i>	Total
<b>30 September 2025</b>			
Hire-purchase receivables	346,597,990	413,182,517	759,780,507
Less Deferred interest income	<u>(88,475,506)</u>	<u>(81,313,602)</u>	<u>(169,789,108)</u>
Total hire-purchase receivables, net			
from deferred interest income	258,122,484	331,868,915	589,991,399
Less Allowance for expected credit loss	<u>(10,280,620)</u>	<u>(9,880,982)</u>	<u>(20,161,602)</u>
<b>Total hire-purchase receivables - net</b>	<b><u>247,841,864</u></b>	<b><u>321,987,933</u></b>	<b><u>569,829,797</u></b>
<b>31 December 2024</b>			
Hire-purchase receivables	354,378,268	434,732,900	789,111,168
Less Deferred interest income	<u>(92,381,596)</u>	<u>(87,448,848)</u>	<u>(179,830,444)</u>
Total hire-purchase receivables, net			
from deferred interest income	261,996,672	347,284,052	609,280,724
Less Allowance for expected credit loss	<u>(9,588,264)</u>	<u>(7,874,122)</u>	<u>(17,462,386)</u>
<b>Total hire-purchase receivables - net</b>	<b><u>252,408,408</u></b>	<b><u>339,409,930</u></b>	<b><u>591,818,338</u></b>

**Saksiam Leasing Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2025 (Unaudited)**

As at 30 September 2025 and 31 December 2024, the hire-purchase receivables, net from deferred interest income, allowance for expected credit loss and net carrying amount of hire-purchase receivables as follows:

	<b>Consolidated and separate financial statements</b>		
	Hire-purchase receivables, net from deferred interest income	Allowance for expected credit loss (in Baht)	Net carrying amount
<b><i>Staging</i></b>			
<b><i>30 September 2025</i></b>			
Performing	543,272,726	(6,707,840)	536,564,886
Under-performing	25,893,513	(4,579,599)	21,313,914
Non-performing	20,825,160	(8,874,163)	11,950,997
<b>Total</b>	<b>589,991,399</b>	<b>(20,161,602)</b>	<b>569,829,797</b>
<b><i>31 December 2024</i></b>			
Performing	565,829,681	(5,434,249)	560,395,432
Under-performing	26,629,469	(4,744,700)	21,884,769
Non-performing	16,821,574	(7,283,437)	9,538,137
<b>Total</b>	<b>609,280,724</b>	<b>(17,462,386)</b>	<b>591,818,338</b>

**4 Loan receivables**

	<b>Consolidated and separate financial statements</b>		
	Current portion due within one year	Portion due over than one year (in Baht)	Total
<b><i>30 September 2025</i></b>			
Loan receivables	8,060,700,748	5,313,366,030	13,374,066,778
Add Accrued interest income	367,493,590	-	367,493,590
Total loan receivables, net from accrued interest income	8,428,194,338	5,313,366,030	13,741,560,368
Less Allowance for expected credit loss	(218,379,671)	(163,992,674)	(382,372,345)
<b>Total loan receivables - net</b>	<b>8,209,814,667</b>	<b>5,149,373,356</b>	<b>13,359,188,023</b>
<b><i>31 December 2024</i></b>			
Loan receivables	8,226,922,281	5,416,207,060	13,643,129,341
Add Accrued interest income	377,560,022	-	377,560,022
Total loan receivables, net from accrued interest income	8,604,482,303	5,416,207,060	14,020,689,363
Less Allowance for expected credit loss	(208,055,916)	(136,042,836)	(344,098,752)
<b>Total loan receivables - net</b>	<b>8,396,426,387</b>	<b>5,280,164,224</b>	<b>13,676,590,611</b>

**Saksiam Leasing Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2025 (Unaudited)**

As at 30 September 2025 and 31 December 2024, the loan receivables, net from accrued interest income, allowance for expected credit loss and net carrying amount of loan receivables as follows:

	<b>Consolidated and separate financial statements</b>		
	Loan receivables, net from accrued interest income	Allowance for expected credit loss (in Baht)	Net carrying amount
<b><i>Staging</i></b>			
<b><i>30 September 2025</i></b>			
Performing	12,689,231,512	(115,075,828)	12,574,155,684
Under-performing	675,395,280	(109,360,748)	566,034,532
Non-performing	376,933,576	(157,935,769)	218,997,807
<b>Total</b>	<b><u>13,741,560,368</u></b>	<b><u>(382,372,345)</u></b>	<b><u>13,359,188,023</u></b>
<b><i>31 December 2024</i></b>			
Performing	13,020,424,827	(93,786,450)	12,926,638,377
Under-performing	657,323,785	(105,084,480)	552,239,305
Non-performing	342,940,751	(145,227,822)	197,712,929
<b>Total</b>	<b><u>14,020,689,363</u></b>	<b><u>(344,098,752)</u></b>	<b><u>13,676,590,611</u></b>

As at 30 September 2025, loan receivables amounting to Baht 13,551 million are secured for credit facilities granted by financial institutions and other parties (Note 9) (31 December 2024: Baht 13,051 million).

**5 Allowance for expected credit loss**

	<b>Consolidated and separate financial statements</b>			
	Performing financial assets (12-month ECL)	Under- performing financial assets (Lifetime ECL - not credit impaired)	Non- performing financial assets (Lifetime ECL - credit impaired)	Total
				(in Baht)
As of 1 January 2025	99,220,699	109,829,180	152,511,259	361,561,138
Changes due to staging:				
Performing financial assets	30,467,490	(27,320,473)	(3,147,017)	-
Under-performing financial assets	(3,478,154)	7,535,932	(4,057,778)	-
Non-performing financial assets	(787,884)	(15,646,997)	16,434,881	-
Changes due to new estimation of credit loss	(19,092,354)	60,322,829	74,401,396	115,631,871
Newly acquired financial assets	31,433,762	19,970,200	4,600,667	56,004,629
Transfers to foreclosed assets	(500,197)	(5,547,253)	(7,416,163)	(13,463,613)
Write-off	(3,074)	(766,815)	(56,166,724)	(56,936,613)
Derecognition of financial assets	(15,476,620)	(34,436,256)	(10,350,589)	(60,263,465)
<b>As of 30 September 2025</b>	<b><u>121,783,668</u></b>	<b><u>113,940,347</u></b>	<b><u>166,809,932</u></b>	<b><u>402,533,947</u></b>

**Saksiam Leasing Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2025 (Unaudited)**

	Performing financial assets (12-month ECL)	Consolidated and separate financial statements		Total
		Under- performing financial assets (Lifetime ECL - not credit impaired)	Non- performing financial assets (Lifetime ECL - credit impaired)	
		<i>(in Baht)</i>		
As of 1 January 2024	80,931,790	87,077,505	141,864,756	309,874,051
Changes due to staging:				
Performing financial assets	20,599,469	(18,213,002)	(2,386,467)	-
Under-performing financial assets	(6,262,802)	9,085,936	(2,823,134)	-
Non-performing financial assets	(1,996,386)	(16,087,709)	18,084,095	-
Changes due to new estimation of credit loss	(15,668,939)	57,136,242	66,417,083	107,884,386
Newly acquired financial assets	38,269,363	27,891,754	13,603,207	79,764,324
Transfers to foreclosed assets	(833,552)	(5,440,632)	(6,459,381)	(12,733,565)
Write-off	(129,501)	(2,455,789)	(64,313,921)	(66,899,211)
Derecognition of financial assets	(15,688,743)	(29,165,125)	(11,474,979)	(56,328,847)
<b>As of 31 December 2024</b>	<b>99,220,699</b>	<b>109,829,180</b>	<b>152,511,259</b>	<b>361,561,138</b>

## 6 Investments in subsidiaries

On 9 June 2025, the Extraordinary General Meeting of Shareholders of Saksiam Maker Drone Co., Ltd., a subsidiary, approved to dissolve the Company. The Company registered the dissolution with the Department of Business Development, Ministry of Commerce, on 17 June 2025 and is currently undergoing liquidation.

Based on the management's assessment, there are indications of impairment in the investment in Saksiam Maker Drone Company Limited. The management has estimated the recoverable amount of the investment which was lower than the cost. Therefore, the impairment loss was recognised in the Company's statement of comprehensive income for the nine-month period ended 30 September 2025 with an amount of Baht 23,722,276.

## 7 Property, plant and equipment

	Consolidated financial statements	Separate financial statements
<i>Nine-month period ended 30 September 2025</i>		
	<i>(in Baht)</i>	
Additions - at cost	36,038,860	33,845,128
Disposal - net book value	(869,716)	(126,654)
Write-off - net book value	(13,732)	(13,732)
Transfer in (out) - net book value	4,393,237	4,393,237
Impairment loss of equipment	(4,975,597)	-

**Saksiam Leasing Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2025 (Unaudited)**

**8 Leases**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
<b><i>Right-of-use assets</i></b>				
		(in Baht)		
Buildings	370,801,574	319,465,384	369,038,366	319,084,752
Vehicles	48,301,942	49,516,249	48,301,942	43,866,020
Equipment	25,698,680	-	25,698,680	-
<b>Total</b>	<b>444,802,196</b>	<b>368,981,633</b>	<b>443,038,988</b>	<b>362,950,772</b>

During the nine-month period ended 30 September 2025 and 2024, amounts charged to profit or loss and cash flows relating to leases are as follows:

<b><i>Nine-month period ended 30 September</i></b>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2025	2024	2025	2024
		(in Baht)		
<b>Depreciation charge of right-of-use assets</b>				
- Buildings	69,589,688	67,705,182	68,716,478	66,848,761
- Vehicles	5,359,884	5,276,361	5,033,264	4,767,219
- Equipment	734,248	-	734,248	-
<b>Total</b>	<b>75,683,820</b>	<b>72,981,543</b>	<b>74,483,990</b>	<b>71,615,980</b>
 Addition to the right-of-use assets during the period	 159,094,797	 90,511,611	 157,690,020	 88,837,780
 <b>Total cash outflow for leases</b>				
Payment for principal of lease liabilities	82,237,979	76,887,288	79,235,957	74,705,017
Payment for interest expense of lease liabilities	13,227,604	11,067,240	13,001,592	10,931,234
<b>Total</b>	<b>95,465,583</b>	<b>87,954,528</b>	<b>92,237,549</b>	<b>85,636,251</b>
 Expense relating to short-term leases	 2,224,371	 1,885,576	 1,957,660	 1,885,576
Expense relating to leases of low-value assets	9,333,969	6,598,367	9,290,267	6,587,792

**9 Borrowings**

	<b>Consolidated and separate financial statements</b>	
	30 September 2025	31 December 2024
	(in Baht)	
<b>Current</b>		
Short-term borrowings from financial institutions	2,915,000,000	2,810,000,000
Current portion of long-term borrowings from financial institutions	3,064,730,013	2,478,814,758
Current portion of long-term borrowings from other parties	66,666,667	100,000,000

**Saksiam Leasing Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2025 (Unaudited)**

	<b>Consolidated and separate financial statements</b>	
	30 September 2025	31 December 2024
	<i>(in Baht)</i>	
<b>Non-current</b>		
Long-term borrowings from financial institutions	2,079,288,000	2,449,300,000
Long-term borrowings from other parties	-	41,666,667
<b>Total borrowings</b>	<b>8,125,684,680</b>	<b>7,879,781,425</b>

As at 30 September 2025, the Group is required to comply with certain terms and conditions such as to maintain ratio of debts to equity and ratio of good quality loan receivables to interest-bearing debts.

As at 30 September 2025, the Group has Baht 20 million for unused bank overdraft facilities (*31 December 2024: Baht 20 million*).

As at 30 September 2025, short-term borrowings from financial institutions are secured by loan receivables with an amount of Baht 4,261 million (Note 4) (*31 December 2024: Baht 4,261 million*). These short-term borrowings from financial institutions of Baht 95 million have not yet been drawn down (*31 December 2024: Baht 200 million*).

As at 30 September 2025, long-term borrowings from financial institutions and other parties are secured by loan receivables with an amount of Baht 6,990 million (Note 4) (*31 December 2024: Baht 6,490 million*) and no outstanding long-term borrowings from financial institutions and other parties which have not yet been drawdown (*31 December 2024: Baht 300 million*).

As at 30 September 2025, revolving credit facilities from financial institution are secured by loan receivables with an amount of Baht 2,300 million (Note 4) (*31 December 2024: Baht 2,300 million*). These revolving credit facilities from financial institution of Baht 713 million have not yet been drawn down (*31 December 2024: nil*).

<b>Short-term borrowings for the nine-month period ended 30 September</b>	<b>Consolidated and separate financial statements</b>	
	2025	2024
	<i>(in Baht)</i>	
Opening balance as at 1 January	2,810,000,000	2,340,000,000
Addition of short-term borrowings	1,200,000,000	1,320,000,000
Repayments of short-term borrowings	(1,095,000,000)	(1,250,000,000)
<b>Closing balance as at 30 September</b>	<b>2,915,000,000</b>	<b>2,410,000,000</b>

<b>Long-term borrowings for the nine-month period ended 30 September</b>	<b>Consolidated and separate financial statements</b>	
	2025	2024
	<i>(in Baht)</i>	
Opening balance as at 1 January	5,069,781,425	4,005,164,775
Addition of borrowings	3,298,880,000	4,271,400,000
Repayments of borrowings	(3,159,130,000)	(2,691,430,000)
Interest paid	(136,365,838)	(131,820,303)
Adjusted by using the effective interest rate method	137,519,093	132,384,268
<b>Closing balance as at 30 September</b>	<b>5,210,684,680</b>	<b>5,585,698,740</b>

**Saksiam Leasing Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
**For the three-month and nine-month periods ended 30 September 2025 (Unaudited)**

**10 Debentures**

<i>Debentures for the nine-month period ended 30 September 2025</i>		<b>Consolidated and Separate financial statements</b> (in Baht)
At 1 January 2025		362,600,000
Less Deferred transaction costs		(831,128)
<b>At 30 September 2025</b>		<b>361,768,872</b>

Balances of debentures classified by maturity are as follows:

	<b>Consolidated and Separate financial statements</b> (in Baht)
Current portion	361,768,872
Non-current portion	-
<b>Total</b>	<b>361,768,872</b>

As at 30 September 2025, the above debenture is unsubordinated and unsecured debenture. Interest rate is 5.30% per annum which is payable every 6 months. Maturity date of this debenture is 9 August 2026.

The Company, as debentures issuer, has required to comply with certain terms and condition, which is the Company required to maintain a debt to equity ratio at end of each fiscal year, and the Company is able to maintain the financial ratio which comply with the condition.

**11 Trade and other current payables**

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024
	(in Baht)			
Trade payables	398,763	159,529	-	-
Accrued employee's remuneration	79,838,267	77,220,137	79,608,217	77,220,137
Accrued expenses	9,250,343	8,064,451	8,864,129	7,436,456
Other current payables	18,886,725	35,215,830	18,701,635	35,124,678
<b>Total</b>	<b>108,374,098</b>	<b>120,659,947</b>	<b>107,173,981</b>	<b>119,781,271</b>



**Saksiam Leasing Public Company Limited and its Subsidiaries**  
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**12 Segment information and disaggregation of revenue**

<i>Nine-month period ended 30 September 2025</i>	<b>Consolidated financial statements</b>		
	Hire-purchase and personal loan segment	Others (in Baht)	Total
Interest income	2,440,150,368	-	2,440,150,368
Revenue from sales and services	-	42,005,388	42,005,388
Fee and service income	26,279,937	-	26,279,937
Other income	18,321,161	724,107	19,045,268
<b>Total revenue</b>			<b>2,527,480,961</b>
Cost of sales and services			31,944,860
Selling expenses			13,807,910
Administrative expenses			1,178,156,754
Expected credit loss			166,501,682
Finance costs			297,708,909
<b>Profit before income tax expenses</b>			<b>839,360,846</b>
Income tax expenses			176,579,480
<b>Profit for the period</b>			<b>662,781,366</b>
 <i>As at 30 September 2025</i>			
Net hire-purchase receivables	569,829,797	-	569,829,797
Net loan receivables	13,359,188,023	-	13,359,188,023
Unallocated assets			1,937,579,476
<b>Total assets</b>			<b>15,866,597,296</b>
 Borrowings from financial institutions	8,059,018,013	-	8,059,018,013
Borrowing from other parties	66,666,667	-	66,666,667
Debentures	361,768,872	-	361,768,872
Unallocated liabilities			746,596,175
<b>Total liabilities</b>			<b>9,234,049,727</b>

For the nine-month period ended 30 September 2025, the Group has related-party transactions about revenue from sales and services amounting to Baht 27,910,452.

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<i>Nine-month period ended 30 September 2024</i>	<b>Consolidated financial statements</b>		
	Hire-purchase and personal loan segment	Others (in Baht)	Total
Interest income	2,237,690,003	-	2,237,690,003
Revenue from sales and services	-	16,407,960	16,407,960
Fee and service income	23,275,821	-	23,275,821
Other income	16,157,964	288,187	16,446,151
<b>Total revenue</b>			<b>2,293,819,935</b>
Cost of sales and services			13,667,264
Selling expenses			17,781,633
Administrative expenses			1,067,479,379
Expected credit loss			145,015,980
Finance costs			288,323,076
Share of loss of associate accounted for using the equity method			211,406
<b>Profit before income tax expenses</b>			<b>761,341,197</b>
Income tax expenses			152,858,168
<b>Profit for the period</b>			<b>608,483,029</b>
 <i>As at 31 December 2024</i>			
Net hire-purchase receivables	591,818,338	-	591,818,338
Net loan receivables	13,676,590,611	-	13,676,590,611
Unallocated assets			1,047,657,748
<b>Total assets</b>			<b>15,316,066,697</b>
 Borrowings from financial institutions	7,738,114,758	-	7,738,114,758
Borrowing from other parties	141,666,667	-	141,666,667
Debentures	361,043,958	-	361,043,958
Unallocated liabilities			728,195,493
<b>Total liabilities</b>			<b>8,969,020,876</b>

For the nine-month period ended 30 September 2024, the Group has related-party transactions about revenue from sales and services amounting to Baht 3,313,599.

### 13 Income tax

<i>Nine-month period ended 30 September</i>	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2025	2024	2025	2024
	<i>(in Baht)</i>			
<b>Current tax expense</b>				
Current year	182,976,357	168,533,615	182,238,559	168,533,615
	<b>182,976,357</b>	<b>168,533,615</b>	<b>182,238,559</b>	<b>168,533,615</b>
<b>Deferred tax expense</b>				
Movements in temporary differences	(6,396,877)	(15,675,447)	(15,062,518)	(14,469,593)
	<b>(6,396,877)</b>	<b>(15,675,447)</b>	<b>(15,062,518)</b>	<b>(14,469,593)</b>
<b>Total income tax</b>	<b>176,579,480</b>	<b>152,858,168</b>	<b>167,176,041</b>	<b>154,064,022</b>

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***Reconciliation of effective tax rate***

<b><i>Nine-month period ended 30 September 2025</i></b>	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	Rate (%)	(in Baht)	Rate (%)	(in Baht)
Profit before income tax expenses		<u>839,360,846</u>		<u>830,737,084</u>
Income tax using the Thai corporation tax rate	20.00	167,872,169	20.00	166,147,417
Expenses not deductible for tax purposes		396,245		134,459
Current year losses and temporary differences for which no deferred tax asset was recognised		4,444,480		894,165
Under provided in prior years		<u>3,866,586</u>		<u>-</u>
<b>Total</b>	<b><u>21.04</u></b>	<b><u>176,579,480</u></b>	<b><u>20.12</u></b>	<b><u>167,176,041</u></b>

<b><i>Unrecognised deferred tax assets</i></b>	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statements</b>		<b>financial statements</b>	
	2025	2024 (in Baht)	2025	2024
Deductible temporary differences	3,371,774	-	894,165	-
Tax losses	<u>1,072,706</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<b><u>4,444,480</u></b>	<b><u>-</u></b>	<b><u>894,165</u></b>	<b><u>-</u></b>

The tax losses expire in 2030. The deductible temporary differences do not expire under current tax legislation. The Group has not recognised these items as deferred tax assets because it is not probable that the Group will have sufficient future taxable profit to utilise the benefits therefrom.

**14 Dividends**

	Approval date	Payment schedule	Dividend rate per share (in Baht)	Amount (in Baht)
<b>2025</b>				
Annual dividend	22 April 2025	20 May 2025	0.18	377,279,618
<b>2024</b>				
Annual dividend	19 April 2024	17 May 2024	0.15	314,366,187

**15 Financial instrument**

***Carrying amounts and fair values***

The majority of the Group's financial instruments are short-term or bear fixed interest rates, which are closed to the market rate. Their fair values are not expected to be materially different from the amounts presented in the statement of financial position.

**Saksiam Leasing Public Company Limited and its Subsidiaries**  
**Notes to the condensed interim financial statements**  
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**16 Commitment**

	<b>Consolidated and separate financial statements</b>	
	30 September 2025	31 December 2024
	<i>(in Baht)</i>	
<b><i>Capital commitments</i></b>		
Buildings and equipment	199,490	3,770,444
Intangible assets	12,433,685	22,089,520
<b>Total</b>	<b>12,633,175</b>	<b>25,859,964</b>